

ARMY QUARTERMASTER FOUNDATION, INC.



Financial Report (Excluding activity from the Gift Shop)

For the Quarter and Year-To-Date Ending September 30, 2020

	<u>Quarter</u>	<u>Year-To-Date</u>
<u>INCOME/REVENUE/TRANSFERS:</u>		
Individual/Member Contributions	\$ 4,273.86	\$ 21,370.26
Other Organization Donations	6,500.00	6,795.26
Museum Box	1,026.00	1,026.00
Roll Call Receipts	24.95	2,616.95
Interest Income	1.79	6.68
Paver Income	-	-
Golf Tournament Income	-	-
Dividend/Capital Gain Income	905.41	1,908.80
Transfer from Trust Account	-	-
TOTAL INCOME/REVENUE/TRANSFERS	\$ 12,732.01	\$ 33,723.95
<u>EXPENSES:</u>		
Foundation Management:		
IT Support	\$ 747.69	\$ 1,368.40
Postage/Printing/Office supplies		741.23
Bank Service Charges/Credit Card Fees	238.20	897.46
Investment Expenses	680.24	1510.75
Professional Fees	3575.00	7270.00
Insurance	-	265.00
Taxes/Licenses	25.00	25.00
Misc (plaques's, awards, etc.)	-	217.91
Foundation Management Total	\$ 5,266.13	\$ 12,295.75
Salaries plus Payroll Taxes:		
Regular	\$ 4,229.58	
Program Services - Museum Support	3,944.80	
Fundraising - Roll Call Support	872.48	
Total Salaries	9,046.86	23,494.63
Program Services - Museum Support	-	51,186.63
Paver Expense	-	-
Roll Call Support	-	-
Education Program	-	10,000.00
Other Organizational Donations	-	10,000.00
Golf Tournament Expenses	-	-
TOTAL EXPENSES	\$ 14,312.99	\$ 106,977.01
<u>NET INCOME (LOSS):</u>	\$ (1,580.98)	\$ (73,253.06)
Checking Accounts - SunTrust and BB&T		\$ 73,816.68
Checking Account - Gift Shop		\$ 18,241.64
Edward Jones Acct No. 350-12790-1-6 (FMV@9/25/20)		\$ 162,308.98
Gift Shop Inventory		\$ 41,371.44
<u>TOTAL CASH AND INVENTORY</u>		\$ 295,738.74